

Message Text

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41

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INFO OCT-01 AF-06 EUR-12 NEA-10 ISO-00 EB-07 SS-15 AID-05

TRSE-00 FEAE-00 OPIC-03 CIEP-01 STR-04 /065 R

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AF/W:TWSMITH

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FM SECSTATE WASHDC

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INFO AMCONSUL FRANKFURT

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KUWAIT POUCH BAGHDAD; FRANKFURT FOR GAO MR. CONAHAN

E.O. 11652:N/A

TAGS: AGAO,ETRD

SUBJECT: GAO SURVEY: INTERNATIONAL OIL MARKET SYSTEM

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1. GAO WASHDC HAS INFORMED DEPARTMENT OF STUDY BEING

UNDERTAKEN AT REQUEST OF CONGRESS TO DEVELOP INFORMATION ON THE CURRENT AND FUTURE STRUCTURE OF THE INTERNATIONAL OIL MARKET SYSTEM. STUDY WILL FOCUS ON(1)THE RELATIONSHIP OF INTERNATIONAL OIL COMPANIES TO ORGANIZATION OF PETROLEUM EXPORTING COUNTRIES; (2) THE DEVELOPMENT OF STATE-OWNED, INTEGRATED OIL COMPANIES WITHIN OPEC AND OTHER OIL PRODUCERS.

2. STUDY BEING CONDUCTED IN WASHDC AT STATE, FEA, TREASURY, AS WELL AS WITH THE U.S. OIL AND BANKING COMMUNITIES. GAO CONSIDERING VISITS TO ADRESSEE POSTS DURING LATE MARCH TO EARLY APRIL. HOWEVER, ITINERARY BEING DEVELOPED THIS WEEK IN COURSE GAO MEETINGS IN DEPARTMENT WITH APPROPRIATE COUNTRY OFFICERS AND, WHEN FIRM, WILL BE COMMUNICATED TO ADDRESSEES IN SEPTEL. GAO EUROPEAN BRANCH (FRANKFURT) WILL PERFORM OVERSEAS PHASE OF STUDY, AND BRANCH DIRECTOR WILL CABLE SELECTED POSTS WITH NAMES AND SECURITY CLEARANCES OF VISITING GAO AUDITORS, PLUSTHEIR ACTUAL ARRIVAL DATES.

3. IN EACH OF THE COUNTRIES VISITED, GAO REPS PROPOSE GATHER INFORMATION FROM AND MEET WITH EMBASSY OFFICIALS, SELECTED MEMBERS OF THE U.S. BANKING COMMUNITIES, AND, AS APPROPRIATE HOST GOVERNMENT OFFICIALS. GAO AWARE THAT APPOINTMENTS OR CONTACTS WITH FOREIGN GOVERNMENT AND PRIVATE SECTOR OFFICIALS ARE AT DISCRETION OF AMBASSADOR (OR OIC, TO BE ARRANGED FOR BY EMBASSY, AND WITH CONCURRENCE OF THE APPROPRIATE OFFICIALS. TO EXTENT POSSIBLE, DISCUSSIONS SHOULD BE CONDUCTED IN PRESENCE EMBOFFICER.

4. DEPARTMENT WISHES BE FORTHCOMING AND COOPERATE WITH GAO ON SUBJECT STUDY WITHIN PROVISIONS 4 FAM 930-934. QUESTIONS OR PROBLEMS ARISING DURING COURSE OF SURVEY SHOULD BE REFERRED TO DEPARTMENT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, MULTINATIONAL CORPORATIONS, MARKET SURVEYS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE056789
Document Source: CORE
Document Unique ID: 00
Drafter: RADEITCHMAN:DH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760089-0430
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760379/aaaacr.r.tel
Line Count: 94
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN ABF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 27 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 APR 2004 by BoyleJA>; APPROVED <20 AUG 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GAO SURVEY: INTERNATIONAL OIL MARKET SYSTEM LIMITED OFFICIAL USE
TAGS: AGAO, ETRD, ENRG, XX, TC
To: ABU DHABI MULTIPLE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006